

**REGISTERED COMPANY NUMBER: 03398543 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1063835**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014  
FOR THE  
FOUNDATION FOR AL-QUDS UNIVERSITY  
MEDICAL SCHOOL**

C P O'Donnell FCA  
Homeland  
Hempstead Road  
Bovingdon  
Hertfordshire  
HP3 0HF

**FOUNDATION FOR AL-QUDS UNIVERSITY  
MEDICAL SCHOOL**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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**FOUNDATION FOR AL-QUDS UNIVERSITY  
MEDICAL SCHOOL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03398543 (England and Wales)

**Registered Charity number**

1063835

**Registered office**

47 Eden Park Avenue  
Beckenham  
Kent  
BR3 3HJ

**Trustees**

Dr M Bustami	
Dr S Haj Yahia	- resigned 31.08.14
Dr F Haddad	
Dr A Massoud	
T Leonard	
Dr L Nashef	
S Shehadeh	
Dr K Dawas	
Dr R Charif	- appointed 13.09.14
A A Wolton	- appointed 19.11.14

**Company Secretary**

**Independent examiner**

C P O'Donnell FCA  
Homeland  
Hempstead Road  
Bovingdon  
Hertfordshire  
HP3 0HF

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

The Foundation for Al-Quds University Medical School (FQMS) was incorporated on 3 July 1997 as a company limited by guarantee No 3398543. FQMS received registration of its charitable status from the Charity Commissioners on 7 August 1997 with the registered charity number 1063835. The principal charitable objects of FQMS are the advancement of education in the public field of medicine and in particular for the advancement of all aspects of the work of the Medical School at Al-Quds University. At the time of formation this was the only Palestinian medical school: the charity has since extended its work to support medical schools in Gaza and Nablus. In recognition, it adopted a working name in addition to FQMS: The Al-Quds Foundation for Medical Schools in Palestine.

**FOUNDATION FOR AL-QUDS UNIVERSITY  
MEDICAL SCHOOL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**OBJECTIVES AND ACTIVITIES**

The accounts presented with this report cover the year to 31 December 2014.

The sixteenth AGM of the Foundation, held on October 17th 2014, was kindly hosted by Mrs Dalia Salam Rishani & Mr Ramzi Rishani. The following trustees retired and were re-appointed: Dr Fuad Haddad and Dr Lina Nashef. The resignation of Professor Saleem Hajj Yahya as trustee was accepted following his appointment at An-Najah University. Dr Rawya Charif and Mr Adam Wolton were elected as new trustees. As provided by the articles of association, the remaining trustees continued to hold office, one third retiring in rotation at successive AGMs. The remaining trustees for the period were Dr Mahmud Bustami, Dr Khaled Dawas, Dr Fuad Haddad, Mr Anthony Leonard (treasurer), Dr Ahmed Massoud, Dr Lina Nashef (chair) and Mr Said Shehadeh. Miss Rita Leonard took over as secretary and Dr Jeanne Frossard continued as officer for student affairs. Dr Awwad Awwad attended trustees meetings as observer. In addition to the AGM, formal meetings of the trustees in the year 2014 were held on January 19, May 4 and Nov 30th 2014. In between formal meetings, trustees conducted the business of the charity with regular email contact, at least monthly.

FQMS activities included support for undergraduate and postgraduate training.

FQMS continued to support external teachers and examiners, student electives (for senior medical students from the West Bank and Gaza), expanded temporary student accommodation during clinical placements (al Quds University), conferences, faculty development (IUG, Gaza), student debt relief (Al Quds University), bursaries for students based on merit and need (West Bank and Gaza), administration of five Madrinha Trust Scholarships facilitated by FQMS (3 Al Quds, 2 IUG), support for pharmacology animation teaching project (IUG) and support for our affiliate OxPal to develop an on-line teaching programme.

FQMS supported six postgraduate trainees, five in the UK and one, from Gaza, training in Pathology in Egypt and due to later complete training in Jordan. The five trainees in the UK, within the framework of the Medical Training Initiative of the Royal Colleges, were in adult cardiology (Glasgow), paediatric cardiology (Glasgow), nephrology (Canterbury), orthopaedic subspecialisation (London), laparoscopic general surgery (Southampton). Four of our six trainees were funded through support raised in the UK from generous FQMS supporters. The latter two trainees who started in 2014 were funded through a joint application, with our local partner Juzoor, to the Arab Fund for Economic and Social Development. Two similarly funded additional placements are in the process of being organized for 2015. A new joint application to expand the programme was submitted. The previously supported neurosurgical trainees continue in NHS funded posts in Cardiff and Southampton. Our postgraduate neurology trainees who returned to Palestine in 2012 continue to provide excellent clinical service, one in the West Bank and the other in Gaza. The West Bank neurologist is now also working in the medical school at Al Quds University.

Since April 2014, FQMS has had remunerated administrative support. FQMS trustees are grateful to their colleague Dr Jeanne Frossard for being the FQMS lead on student affairs. We are particularly grateful to the students' host institutions and supervisors and to all who helped in their reception and placement. FQMS congratulates the deans and all their colleagues and students for continuing progress in the face of immense difficulties.

Our annual fundraising dinner was successfully held in March 2014 and we were delighted to welcome Sir Vincent Fean, lately British Consul-General, Jerusalem, and Maya Sanbar, film director and producer, as keynote speakers. Dr Swee Ang Chai was once again our wonderful auctioneer. Superb singing was by Soumaya Deeb, soprano, and Marwan Shamiyeh, tenor. FQMS was delighted to present its second major benefactor award to Mr and Mrs Beidas to mark their generous support of FQMS over the years. FQMS trustees are very sad to note the passing away of Mr Beidas since the event.

For the preparation of the accounts which form part of this report, FQMS is especially grateful to our Treasurer Mr Anthony Leonard, who prepared the records, and to our auditors Messrs C P O'Donnell & Co. The reporting accountants Messrs C P O'Donnell & Co, Chartered Accountants, have indicated their willingness to continue in office.

FOUNDATION FOR AL-QUDS UNIVERSITY  
MEDICAL SCHOOL

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2014

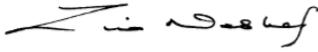
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**OBJECTIVES AND ACTIVITIES**

Many members, not specifically mentioned, have made extremely generous donations to the charity as well as giving of their time and skills. The trustees are grateful for all their support and encouragement. We remain committed to the development of FQMS in expertise and service towards the fulfilment of its objective of furthering medical education. In continuing to support medical education for Palestine, FQMS helps lay the foundations for a better future.

Lina Nashef, FQMS  
Chair.

Approved by order of the board of trustees on October 7 2015 and signed on its behalf by:



.....  
Dr L Nashef - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FOUNDATION FOR AL-QUDS UNIVERSITY  
MEDICAL SCHOOL**

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I report on the accounts for the year ended 31 December 2014 set out on pages five to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C P O'Donnell FCA  
Homeland  
Hempstead Road  
Bovingdon  
Hertfordshire  
HP3 0HF

Date: .....

**FOUNDATION FOR AL-QUDS UNIVERSITY  
MEDICAL SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Notes	31.12.14 Unrestricted fund £	31.12.13 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		130,098	79,921
Investment income	2	3,467	1,829
<b>Total incoming resources</b>		133,565	81,750
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income		3,718	1,635
<b>Charitable activities</b>			
Support for medical education		219,686	170,462
<b>Governance costs</b>		780	780
<b>Other resources expended</b>		278	-
<b>Total resources expended</b>		224,462	172,877
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		(90,897 )	(91,127 )
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		531,816	622,943
<b>TOTAL FUNDS CARRIED FORWARD</b>		440,919	531,816

The notes form part of these financial statements

**FOUNDATION FOR AL-QUDS UNIVERSITY  
MEDICAL SCHOOL**

**BALANCE SHEET  
AT 31 DECEMBER 2014**

	Notes	£	31.12.14 Unrestricted fund £	31.12.13 Total funds £
<b>FIXED ASSETS</b>				
Tangible assets	5		831	-
<b>CURRENT ASSETS</b>				
Debtors	6		12,757	-
Cash at bank			454,325	532,597
			467,082	532,597
<b>CREDITORS</b>				
Amounts falling due within one year	7		(26,994)	(781)
<b>NET CURRENT ASSETS</b>			440,088	531,816
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			440,919	531,816
<b>NET ASSETS</b>			440,919	531,816
<b>FUNDS</b>				
Unrestricted funds	8		440,919	531,816
<b>TOTAL FUNDS</b>			440,919	531,816

The notes form part of these financial statements

**FOUNDATION FOR AL-QUDS UNIVERSITY  
MEDICAL SCHOOL**

**BALANCE SHEET - CONTINUED  
AT 31 DECEMBER 2014**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on October 7 2015 and were signed on its behalf by:



.....  
Dr L Nashef -Trustee

**FOUNDATION FOR AL-QUDS UNIVERSITY  
MEDICAL SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.12.14	31.12.13
	£	£
Interest received	3,467	1,829
	<u>          </u>	<u>          </u>

**3. NET INCOMING/ (OUTGOING) RESOURCES**

Net resources are stated after charging / (crediting):

	31.12.14	31.12.13
	£	£
Depreciation - owned assets	278	-
	<u>          </u>	<u>          </u>

**FOUNDATION FOR AL-QUDS UNIVERSITY  
MEDICAL SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2014 nor for the year ended 31 December 2013.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2014 nor for the year ended 31 December 2013.

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	1,109
	<u>          </u>
 <b>DEPRECIATION</b>	
At 1 January 2014	278
	<u>          </u>
 <b>NET BOOK VALUE</b>	
At 31 December 2014	831
	<u>          </u>
At 31 December 2013	-
	<u>          </u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.14 £	31.12.13 £
Other debtors	12,757	-
	<u>          </u>	<u>          </u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.14 £	31.12.13 £
Other creditors	26,994	781
	<u>          </u>	<u>          </u>

**8. MOVEMENT IN FUNDS**

	At 1.1.14 £	Net movement in funds £	At 31.12.14 £
<b>Unrestricted funds</b>			
General fund	531,816	(90,897)	440,919
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>531,816</u>	<u>(90,897)</u>	<u>440,919</u>

**FOUNDATION FOR AL-QUDS UNIVERSITY  
MEDICAL SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	133,565	(224,462)	(90,897)
<b>TOTAL FUNDS</b>	<u>133,565</u>	<u>(224,462)</u>	<u>(90,897)</u>

**FOUNDATION FOR AL-QUDS UNIVERSITY  
MEDICAL SCHOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2014**

	31.12.14 £	31.12.13 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	130,098	79,921
<b>Investment income</b>		
Interest received	3,467	1,829
<b>Total incoming resources</b>	133,565	81,750
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Postage and stationery	-	409
Admin expenses	2,635	2,125
Bank charges	129	21
Exchange rate difference	954	(920)
	3,718	1,635
<b>Charitable activities</b>		
Support for medical education	219,686	170,462
<b>Governance costs</b>		
Accountancy	780	780
<b>Support costs</b>		
<b>Other</b>		
Computer equipment	278	-
<b>Total resources expended</b>	224,462	172,877
<b>Net expenditure</b>	(90,897)	(91,127)

FQMS trustees opted for reserves of 1- 2 years rolling expenditure. Further, some funds are intended for specific projects, including for example, the purchase of the model 'Harvey' for Al Quds Medical School for the clinical skills laboratory (£50,000, in 2015), pain management training project (£19,300), completion of paediatric cardiology training for trainee in Glasgow (£30,000, 2015-16), completion of pathology training for trainee in Jordan (£20,000, 2015).