

F·Q·M·S

The Foundation for Al-Quds University Medical School
Annual Report & Accounts for the year ended 31 December 2010
Registered charity no 1063855 Company no 3398543
Registered office 20 Goodge Place London W1T 4SH
Accountants C P O'Donnell & Co Hemel Hempstead HP3 0HF

Among our members: Samer Younis & Rana Sadik Hashim Shawa Serine Husseini Shahid Mr & Mrs Ali K Sayess Dr Isaac Nuseibeh Ramez Mikdashi Sami & Naheda Mikati Christian Meyer Hussein & Tania Khreino Ghazi & Odette Kenaan Riad Kamal Fathi & Fadia Kalla Maha Kaddoura Walid A Juffali Kate Harwood & Anthony Marks Ali Hammad Dr Christian Gericke Mayada El-Himani Amjad & Rola Dwaik Sir James Craig Dr Sami Carouba Maher & Njat Anabtawi Maureen Ali Dr Mohammad & Najwa Alami Fadi Abu Ali & Leila Garadaghi Osama & Lara Abbasi Anthony Zammar Dina Bseisu Tayseer Barakat Hasib Sabbagh Samir & Mrs Shamma Dale Egee Patrick Seale Professor Riad Agbaria Douglas Saltmarsh Dr Patrick Gallagher Djemilla Lady Cope Mary Kenyon Chaker Chamsi-Pasha Professor Georges Hennen Dr Jon Pike Shaun Abu Eita Anthony Leonard Dr M & Hazel Butler Mr Mustafa & Amal El - Zebdeh FRCS Michael Cohen Dr Mohammad Tarbush George Kardoosh Mr & Mrs Latif Dr Anis Al Qasim Tony & Ailsa Crowe Romain De Cock Dr Martin & Berit Garsed Dr 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Liz & Colin Green Marcel Mehra

The Foundation for Al-Quds University Medical School

(Report of the Trustees to the Members)

The Foundation for Al-Quds University Medical School (FQMS) was incorporated on 3 July 1997 as a company limited by guarantee No 3398543. FQMS received registration of its charitable status from the Charity Commissioners on 7 August 1997 with the registered charity number 1063835. The principal charitable objects of FQMS are for the advancement of education in the public field of medicine and in particular for the advancement of all aspects of the work of the Medical School at Al-Quds University. At the time of formation this was the only Palestinian medical school: the charity has now extended its work to support schools in Gaza and Nablus, in recognition it has adopted a working name in addition to FQMS: The Al-Quds Foundation for Medical Schools in Palestine. The accounts presented with this report cover the year to 31 December 2010.

At the twelfth AGM of the Foundation on 12 May 2010, kindly hosted by Dalia Salam Rishani & Ramzi Rishani, the following trustees retired and were re-appointed: Lina Nashef, Said Shehadeh, David Wolton, Fuad Haddad, Mahmoud Bustami. As provided by the articles of association, the remaining trustees continued to hold office, one third retiring in rotation at successive AGMs. The other trustees for the period were Saleem Haj-Yahia, Sawsan Asfari, Ahmed Massoud, Rafiq Husseini, Lina Nashef, Said Shehadeh, David Wolton, Fuad Haddad, Mahmud Bustami. During the period we accepted the resignations of Mr Farouk Younis, Zina Jardaneh, Dr AbdelRaouf Garoushe, thanking them for all their help and support over the years and welcomed the appointment of Anthony Leonard. Meetings of the trustees in the year reported took place on 28 January, 22 April, 3 July, 19 October, 6 & 30 November.

To our distinguished Patrons of the Foundation we have added the name of Sir Terence English, Past President of the Royal College of Surgeons, -we mourn the death of the Rt Hon Lord Bingham of Cornhill, and welcome his wife Lady Elizabeth Bingham who has kindly agreed to take his place.

FQMS continued to support internal and external faculty, the development of e-learning, external examiners, the provision of educational material and computers, student electives & scholarships and faculty training including postgraduate training in Neuro-surgery and Neurology in the UK - specialities in very short supply in Palestine. We are actively looking to expand this programme as funds allow. 43 fifth year students were supported by FQMS with travelling expenses of students both from Al Quds and An Najah for their elective period outside Palestine and we thank our colleague Zina Jardaneh for being the FQMS lead on this and other student affairs, and regret her retirement early in May 2010. We are particularly grateful to the students' host institutions and supervisors and to all who helped in their reception and placement. FQMS made transfers to help students of merit who were in financial difficulty. This year some Gaza students were able to go for electives outside Gaza.

Graduation took place in August 2010 of the tenth cohort of 39 students from Al-Quds-Jerusalem and 15 from Al-Azhar-Gaza site. Students from the latter are issued their degrees from Al-Quds University according to an agreement to have the two branches under the umbrella of the Palestinian Medical School. FQMS congratulates the Dean, Dr Hani Abdeen and all his colleagues and students for this triumph in the face of immense difficulties. Al-Najah opted for independence in 2007.

FQMS are grateful to Mrs Nadia Hawileh and Mr Ray Dolphin who continued to manage the FQMS bank account at El Bireh for the support of clinical training and other local expenses. Our thanks go to British Council: Hadeel Nasser and others from the Jerusalem offices; to the Deans and their colleagues of the Medical Schools at An Najah, Nablus and Islamic University and Al Azhar University, both in Gaza. FQMS supported visits to the different Schools by the following: Miss Jill Donnelly, Mr Saleem Haj Yahia, Professor Ian Bone, Dr Tony Davies. Mike O'Toole in London and Dr Mamdouh Barakat and his colleagues in Amman have generously provided website support for fqms.org

The fundraising dinner held on 5 November 2010 at the Grosvenor House, was most generously supported by Abdel Mohsen & Leila Qattan, Mansour & Nuha Fustok, Amjad & Soha Bseisu, Haleem Kherallah. The dinner was addressed by Haneen Zoabi MK and was followed by an auction conducted by Nick Bonham, doing much to raise the public profile of FQMS, gathering more than £80,000 in funds. We are grateful for all the help given by Sara El Guindi who organised and collected the raffle, to Sana Alloul, Mme Samira Hassassian, Umm Ali (Ghada Hammad).

From among our many benefactors, very generous gifts have been received from Ayman & Sawsan Asfari, Hassan & Samar Khalil, Oliver Hoare, Dr Ramzi Dalloul, Mohamed & Perihan Bassatne, Salah & Reem Mussa, Amjad & Soha Bseisu, Ismail Ghandour, Dr Tim Horder, Hassan & Rasha El Masry, Sawsan Tuqan & Dr Mohamed Qadiri, Latifa Kosta, Chawki & Sultana Jaafar, Aida AbuGazaleh, Elizabeth Bingham, Dr Geoff Rutter, Hani Dajani, Fawzi & Diala Dajani, HE Inaam Osseiran, Haleem Kherallah, Basel Shiblaq, Osama & Mrs Dabaiba, the Bryan Guinness Charitable Trust, Bob & Kate Maguire, Anthony Zammam, Bassam Aburdene, Hani Kalouti, Charles & Margaret Tarazi and some donors who wish to remain anonymous.

For the preparation of the accounts which form part of this report, FQMS is specially grateful to our Treasurer Anthony Leonard, who prepared the records, and to our auditors Messrs C P O'Donnell & Co. Many members have made extremely generous donations to the charity as well as giving of their time and skills and your trustees are grateful for all their support and encouragement. We remain committed to the development of FQMS in expertise and service towards the fulfilment of its objects. The reporting accountants Messrs C P O'Donnell & Co, Chartered Accountants, have indicated their willingness to continue in office.

Lina Nashef, Chairman

Statement of Financial Activities for the year ended 31 December 2010

	Note	2009 Unrestricted Funds £	2010 Unrestricted Funds £
Income & Expenditure			
Incoming Resources			
Member's subscriptions, donations & other Income		266,401	136,257
Exchange Rate Reserve		88,915	(30,702)
Total Incoming Resources		355,316	105,555
Resources Expended	5		
Direct Charitable Expenditure	5.1	209,171	180,864
Management and Administration of the Charity	5.2	3,176	3,728
Total Resources Expended		212,347	184,592
Deficit/Surplus for the Year		142,969	(79,037)
Balances brought forward at 31 December 2009		730,034	873,003
Balances carried forward at 31 December 2010		£873,003	793,966

Balance Sheet as at 31 December 2010

	Note	2009 £	2010 £
Current Assets			
Cash at Bank	2	873,783	794,746
Creditors: Amounts falling due within one year	3	(780)	(780)
Net Current Assets		£873,003	793,966
Capital & Reserves			
Unrestricted Funds	4.	873,003	793,966
Exchange Rate Reserve	4.1	-	-
		£873,003	793,966

The financial statements were approved by the Trustees on the 28 January 2011
Signed on behalf of the Trustees

Anthony Leonard, *treasurer*

Notes to the accounts for the year ended 31st December 2010

1. Accounting policies

1.1 **Basis of Accounting:** These accounts have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards and statements of recommended practice.

1.2 **Subscriptions:** In accordance with the Society's Articles of Association, Members are advised their membership will lapse in the event of non-renewal of their subscription within two months of receiving written notice from the Honorary Treasurer. Subscriptions are therefore included in these Accounts on a cash received basis and no account is taken of amounts owing to the Society or amounts paid in advance.

1.4 **Donations** Donations are accounted for in the year of receipt.

2.	Bank Balances	2009	2010
		£	£
	Current Account	£873,783	£794,746

3. Creditors: amount falling due within one year

		2009	2010
	Reserves for	£	£
	Accountants fees	780	780
	Accruals	-	-
		£780	£780

4. Reserves

		2009	2010
		£	£
	Excess of Expenditure for the year for the period	142,969	(79,037)
	Balance at 31 December	£142,969	(£79,037)

4.1 Exchange rate reserve:

This reserve is no longer required as exchange differences are accounted for in the year they occur.

5.1 Statement of Financial Activities

		2009	2010
		£	£
	Direct Charitable Expenditure	209,171	180,864
		£209,171	£180,864

5.2 Management and Administration of the Charity

		2009	2010
		£	£
	Computer/Telecom	615	470
	Printing, Postage and Stationery	1,164	1,537
	Accountancy	780	780
	Sundry	498	218
	Bank Charges	119	723
		£3,176	£3,728