

**Draft Financial Statements at 26 August 2021 at 11:17:19**

**Charity Registration No. 1063835**

**Company Registration No. 03398543 (England and Wales)**

**FOUNDATION FOR AL-QUDS UNIVERSITY MEDICAL SCHOOL  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**LEGAL AND ADMINISTRATIVE INFORMATION**

---

<b>Trustees</b>	Dr A Massoud Mr K Dawas Dr L Nashef Dr R Charif Dr A Awwad Dr A Misbahuddin Mr N Serougi Mrs Y Tabbakh Ms E Simon Mr N J R Chia	(Appointed 17 June 2021) (Appointed 17 June 2021) (Appointed 17 June 2021)
<b>Secretary</b>	Mrs R M Leonard	
<b>Charity number</b>	1063835	
<b>Company number</b>	03398543	
<b>Registered office</b>	86-90 Paul Street London EC2A 4NE	

---

**CONTENTS**

---

	<b>Page</b>
Report of the trustees	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 13

---

**REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

**Objectives and activities**

The Foundation for Al-Quds University Medical School (FQMS) was incorporated on 3rd July 1997 as a company limited by guarantee No 3398543. FQMS received registration of its charitable status from the Charity Commissioners on 7th August 1997 with the registered charity number 1063835. The principal charitable objects of FQMS are the advancement of education in the public field of medicine and in particular for the advancement of all aspects of the work of the Medical School at Al-Quds University. At the time of formation this was the only Palestinian medical school: the charity has since extended its work to support medical schools in Gaza and Nablus. In recognition, it adopted a working name in addition to FQMS: The Al-Quds Foundation for Medical Schools in Palestine.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

This report covers the period between 1st January and 31st December 2020.

The 23rd AGM of the Foundation was held on Wednesday 23rd September on a virtual online platform (Zoom) due to the restrictions imposed by the COVID19 pandemic. Khaled Dawas chaired the meeting. The remaining Trustees for the period were Dr Nihad Tamimi (vice Chairman) Dr Mahmud Bustami, Dr Rawya Charif, Dr Ahmed Massoud, Dr Awwad Awwad, Dr Lina Nashef, Dr Anjum Misbahuddin and Mr Neil Serougi. Ms Rita Leonard (Operations Manager) and Mr Reuben Ramanah (Treasurer) also attended.

FQMS adapted its meetings and functions to virtual ones to comply with regulations imposed by the COVID19 pandemic. The Trustees met at regular intervals in 2020. The meetings were held on:

- 5th January – in person meeting
- 5th April – online meeting
- 13th June – online meeting
- 19th July – online meeting
- 10th September – online meeting

In between formal meetings, Trustees conducted the business of the charity with monthly email contact. The Conference and Courses Subcommittee comprised Ahmed Massoud, Nihad Tamimi and Mahmud Bustami. Responsibility for postgraduate trainee affairs was held by Nihad Tamimi and the Madrinha Trust liaison by Khaled Dawas. Anjum Misbahuddin held responsibility for the medical electives' liaison with the medical schools. Neil Serougi initiated the governance inspection. The annual dinner organising committee was led by Anjum Misbahuddin and comprised Rawya Charif, Lina Nashef, Khaled Dawas and Ahmed Massoud.

**REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

FQMS activities comprised support for undergraduates and postgraduate training. In this year, these include the following:

- Temporary student accommodation during clinical placements (Al-Quds University).
- Purchase of digital anatomy training tool (Anatomage) for Al Quds University. This was a substantial project to purchase two Anatomage tables and the renaming of the hosting laboratory at the Al Quds Medical School to the "FQMS Anatomy Lab". An Najah Medical School received an FQMS funded table as well, and were in the process of naming the new anatomy skills lab in honour of FQMS.
- Bursaries for students based on merit and need (West Bank and Gaza).
- Administration of Madrinha Trust Scholarships facilitated by FQMS. In 2020, the Madrinha Trust elected not to fund new students across the board and to focus on assisting the current cohort of students through the COVID19 challenges.
- In 2020, FQMS started a new programme funding teaching fellowships at the universities in Palestine. We funded three fellows, two at the Islamic University of Gaza and one at An Najah University. The fellows were new, academically proficient, medical graduates who were employed to substantially aid the delivery of the medical curricula to medical students.
- Funding for student transport at the Islamic University of Gaza continued.
- Support for postgraduate training continued. Two new trainees arrived in 2020 to take up subspeciality training in the UK. Trainees through our FQMS/Juzoor partnership (funded by the Arab Fund for Economic and Social Development) continued their training as follows:
  - a. Paediatrician specialising in Paediatric Cardiology in Southampton (University Hospital) - started 2015. Has returned to an NHS post and is still being overseen in a mentorship relationship by FQMS.
  - b. Interventional Radiology trainee – started in May 2018 in London (Kings College London NHS Trust (KCL)). Completed training in 2020 and has taken an NHS funded extension with the agreement of Juzoor.
  - c. Respiratory medicine trainee – started in Southampton (University Hospital) in May 2019.
  - d. Endocrinology trainee – started in London (KCL) in September 2019.
  - e. Haemato-oncology trainee – started in Bristol in October 2019. In 2020, he gained an NHS funded training role, so his funding was paused.
  - f. Upper Limb Orthopaedic Surgery trainee – started in Reading (Royal Berkshire Hospital) in August 2020.
  - g. Urology trainee – started in Cambridge (Addenbrooks) in September 2020.

Rita Leonard has been the sole salaried employee since 2014 (full time since September 2016) at FQMS.

The FQMS annual fundraising dinner was successfully held on 7th March 2020 at the Intercontinental Hotel Park Lane in London. Ms Laila El Haddad, award winning author, public speaker and chef was the keynote speaker. Ms El Haddad travelled from the USA to attend. Najy Nasser was presented with the annual Benefactor Award for his long term generous financial and moral support of FQMS. Dr Hani Abdeen, the Dean of Al Quds Medical School in Jerusalem, attended as an FQMS special guest and gave a brief update on the medical education scene in Palestine.

On 30th November 2019, FQMS Trustee, Neil Serougi, organised a very successful Palestine poster event in in the grand Lichfield Cathedral. This event was not mentioned in 2019 annual report. This event raised extra income for the charity.

The COVID19 pandemic restrictions meant that no further events were organised in 2020. Rita Leonard, Operations Manager, was placed on the Job Retention Scheme for the period May 2020 to the end of the year.

**REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

The planned visits by the Chairman and other Trustees to the OPT for the sake of completing site visits did not take place due to the pandemic. Regular contact with the FQMS partners and beneficiaries was maintained by email and the Trustees are confident that the charity's funds and projects have been delivered as expected and in good faith. Financial governance remained tight and transparent. The medical elective programmes were not fulfilled in 2020 and the Trustees elected to divert the funds from the elective programme to the bursaries. The increasing poverty across the world was mirrored in the OPT thus placing extra pressures on the Palestinian students and beneficiaries of FQMS.

In 2019 we reported difficulties in dealing with a trainee in Renal Medicine and Transplant who completed her funded training in the UK in 2014. Her contract stipulated she returns to the OPT to work for twice the duration of her training in the UK. She remained in the UK and an amicable settlement, to refund the scholarship monies, was reached with the doctor concerned in 2020 ensuring FQMS funds remain protected and clearly accounted for.

The postgraduate training programme in partnership with The Arab Fund and Juzoor remains strong in its delivery and is growing in reputation amongst Palestinian senior trainees. The training was no doubt compromised for all doctors during COVID19 emergency redeployments. FQMS has made the case for extending the training of these international fellows where possible. The UK NHS Trusts benefited from the valuable contribution of senior clinicians at no cost to the taxpayer during the pandemic. FQMS seeks a pro bono extension to the training of these dedicated doctors to compensate for the time lost.

The Charity Commission approached FQMS during 2020. A detailed meeting was held virtually between representatives of FQMS (led by the Chairman) and the Charity Commission. The outcome focused on advice to update the FQMS Articles of Association and complete certain governance documents. These were to be completed by 2021. The overall feedback was complimentary of the functioning of the Board of Trustees.

Dr Mahmud Al Bustami elected to step down from his role as Trustee in September 2020 after a 20-year association with the Charity. The Trustees of FQMS, without exception, wish to record their eternal gratitude to Dr Al Bustami for his friendship and tireless work for FQMS and the causes it has supported. In December 2020 the Board interviewed and appointed 4 applicants to the Board of Trustees (with a 6-month probationary period to starting January 2021). The new provisional Trustees are Ms Electra Simon, Mrs Yasmin Tabbakh, Mr Naseer Chia and Mr Haris Kiani. Dr Carl Shakespeare was also appointed as an Officer with responsibilities for the Post Graduate Education Programmes.

For the preparation of the accounts, which form part of this report, the Trustees thank our Operations Manager Rita Leonard and Treasurer Reuben Ramanah. FQMS congratulates the Deans and all their colleagues and students for continuing progress in the face of immense difficulties.

FQMS is proud of its continued partnership with the Arab Fund and Juzoor. We are also very grateful to our partner the Madrinha Trust for funding generous scholarships (covering 100% of tuition fees and in its 6th year in 2020) and mentoring deserving medical students in the OPT.

Many supporters, not specifically mentioned, have made extremely generous donations to the charity as well as giving of their time and skills. The Trustees are grateful for all their support and encouragement without which much of the charity's work will not be possible. We remain committed to the development of FQMS in expertise and service towards the fulfilment of its objective of furthering medical education. FQMS and its Trustees are dedicated to collaborative working with partners who eschew the same goals of developing a good medical education and leaders of the future.

Khaled Dawas

Chairman of Trustees, FQMS

8th August 2021

**Financial review**

It is FQMS policy to make sure that the unrestricted funds are maintained at a level to fund a full year of activities and projects in view of the difficulties encountered in transferring funds to Palestine. As an example, funding for the substantial postgraduate training programme originates in the Middle East and is subject to significant delays.

However, FQMS is committed to rapid use of its charitable funds for the agreed projects and maintenance of as small a financial reserve as possible. FQMS will be increasing funding on several projects, as well as considering new key projects in the coming year.

---

**REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr A Massoud

Mr K Dawas

Mr N Tamimi

(Retired 28 February 2021)

Dr L Nashef

Mr M Bustami

(Retired 23 September 2020)

Dr R Charif

Dr A Awwad

Dr A Misbahuddin

Mr N Serougi

Mrs Y Tabbakh

(Appointed 17 June 2021)

Ms E Simon

(Appointed 17 June 2021)

Mr N J R Chia

(Appointed 17 June 2021)

Approved by order of the board of trustees and signed on its behalf by:

.....

**Mr K Dawas**

Trustee

Dated: .....

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF FOUNDATION FOR AL-QUDS UNIVERSITY MEDICAL SCHOOL**

---

I report to the trustees on my examination of the financial statements of Foundation for Al-Quds University Medical School (the charity) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: .....



**STATEMENT OF FINANCIAL ACTIVITIES  
 INCLUDING INCOME AND EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<b><u>Income from:</u></b>							
Donations and legacies	3	100,708	316,155	416,863	99,520	358,087	457,607
Investments	4	752	-	752	1,412	-	1,412
<b>Total income</b>		<u>101,460</u>	<u>316,155</u>	<u>417,615</u>	<u>100,932</u>	<u>358,087</u>	<u>459,019</u>
<b><u>Expenditure on:</u></b>							
Raising funds	5	74,642	-	74,642	85,226	-	85,226
Charitable activities	6	16,165	246,169	262,334	191,127	212,669	403,796
<b>Total resources expended</b>		<u>90,807</u>	<u>246,169</u>	<u>336,976</u>	<u>276,353</u>	<u>212,669</u>	<u>489,022</u>
Gross transfers between funds		-	-	-	(10,000)	10,000	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		10,653	69,986	80,639	(185,421)	155,418	(30,003)
Fund balances at 1 January 2020		<u>112,459</u>	<u>325,180</u>	<u>437,639</u>	<u>297,880</u>	<u>169,762</u>	<u>467,642</u>
<b>Fund balances at 31 December 2020</b>		<u><u>123,112</u></u>	<u><u>395,166</u></u>	<u><u>518,278</u></u>	<u><u>112,459</u></u>	<u><u>325,180</u></u>	<u><u>437,639</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**BALANCE SHEET**

**AS AT 31 DECEMBER 2020**

---

	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	9	166,528		46,249	
Cash at bank and in hand		354,002		422,374	
		<u>520,530</u>		<u>468,623</u>	
<b>Creditors: amounts falling due within one year</b>	10	(2,252)		(30,984)	
Net current assets			<u>518,278</u>		<u>437,639</u>
<b>Income funds</b>					
Restricted funds	11		395,166		325,180
Unrestricted funds			123,112		112,459
			<u>518,278</u>		<u>437,639</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....

Mr K Dawas  
Trustee

**Company Registration No. 03398543**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**1 Accounting policies**

**Charity information**

Foundation for Al-Quds University Medical School is a private company limited by guarantee incorporated in England and Wales. The registered office is 86-90 Paul Street, London, EC2A 4NE.

**1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.5 Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

---

**1 Accounting policies**

**(Continued)**

**1.7 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.9 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and gifts

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Donations and gifts	90,194	316,155	406,349	457,607
Government grant income	10,514	-	10,514	-
	<u>100,708</u>	<u>316,155</u>	<u>416,863</u>	<u>457,607</u>
<b>For the year ended 31 December 2019</b>	<u>99,520</u>	<u>358,087</u>		<u>457,607</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	752	1,412
	<u>752</u>	<u>1,412</u>

5 Raising funds

	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Admin expenses	8,391	5,065
Accountancy fees	2,280	2,160
Exchange rate gain/(loss)	(843)	11,601
Other fundraising costs	25,975	27,677
Staff costs	38,839	38,723
Support costs	4,989	-
	<u>74,642</u>	<u>85,226</u>
Fundraising and publicity	<u>74,642</u>	<u>85,226</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	2020 £	2019 £
Support costs for students	262,334	403,796
<b>Analysis by fund</b>		
Unrestricted funds	16,165	191,127
Restricted funds	246,169	212,669
	<u>262,334</u>	<u>403,796</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	1	1
	<u>1</u>	<u>1</u>

**Employment costs**

	2020 £	2019 £
Wages and salaries	37,000	37,000
Social security costs	915	874
Other pension costs	924	849
	<u>38,839</u>	<u>38,723</u>

9 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Trade debtors	166,528	23,978
Prepayments and accrued income	-	22,271
	<u>166,528</u>	<u>46,249</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2020

---

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	252	28,984
Accruals and deferred income	2,000	2,000
	<u>2,252</u>	<u>30,984</u>
	<u><u>2,252</u></u>	<u><u>30,984</u></u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2019	Incoming resources	Resources expended	Transfers	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£	£	£
IELTS Training	9,113	-	-	-	9,113	-	-	9,113
Post Graduate Training Programme	144,599	223,349	(88,317)	-	279,631	146,338	(119,326)	306,643
Accommodation Programme	-	-	-	10,000	10,000	2,600	(10,046)	2,554
Electives	-	5,975	(5,975)	-	-	-	-	-
Bursaries	-	9,015	-	-	9,015	12,000	(21,015)	-
Sponsored Students	326	106,038	(90,443)	-	15,921	124,197	(92,131)	47,987
Professional Developments	14,524	-	(14,524)	-	-	-	-	-
Inji	1,200	300	-	-	1,500	8,000	-	9,500
Digital Anatomy Tools	-	13,410	(13,410)	-	-	-	-	-
Teaching Fellowships	-	-	-	-	-	23,020	(3,651)	19,369
	<u>169,762</u>	<u>358,087</u>	<u>(212,669)</u>	<u>10,000</u>	<u>325,180</u>	<u>316,155</u>	<u>(246,169)</u>	<u>395,166</u>